

Sohum India Opportunities Fund



Category III Alternative Investment Fund

Investment Manager: Sohum Asset Managers Pvt Ltd

Inception Date: 20-05-2022

About Sohum

Sohum Asset Managers has a strong and passionate research team of seven members who are ethical in conduct & work cohesively towards the single objective of creating alpha over benchmark in the long term.

Investment Objective

To provide superior risk adjusted return over longer time frames and across market cycles. Portfolio construction is underpinned on "Growth at a Reasonable Price" (GARP) strategy.

Fund Manager

Mr. Sanjay Parekh

Net Assets (Pre Tax): INR 5032 mn

Fund Benchmark

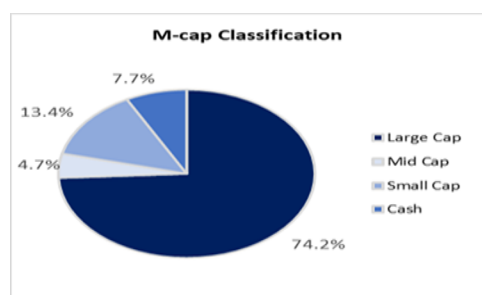
Nifty 50 TRI Index

Pre Tax NAV (31-05-2025): 18.29

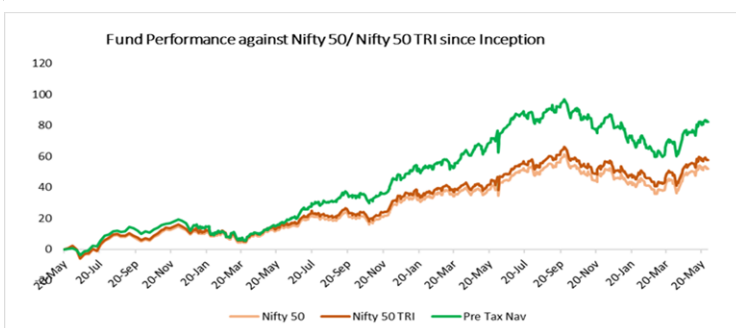
Fund Performance

| Particulars | Nifty 50 | Nifty 50 TRI | Pre-Tax NAV * | Post-Tax NAV | Outperformance |
|--|----------|--------------|---------------|--------------|----------------|
| As on Inception 20/05/22 | 16,266 | 23,426 | 10 | 10 | |
| As on 31/05/2025 | 24,751 | 36,973 | 18.29 | 17.44 | |
| 1 Month | 1.71% | 1.92% | 3.94% | 3.18% | 2.02% |
| 3 Month | 11.87% | 12.13% | 14.17% | 12.16% | 2.04% |
| 6 Month | 2.57% | 3.05% | 0.95% | 1.58% | -2.10% |
| One Year Return (31.05.2024 to 31.05.2025) | 9.85% | 11.08% | 7.15% | 8.72% | -3.93% |
| One Year Return (31.05.2023 to 31.05.2024) | 21.56% | 23.02% | 45.70% | 40.23% | 22.68% |
| 2 Year | 33.54% | 36.64% | 56.11% | 52.45% | 19.47% |
| 2 Year CAGR | 15.56% | 16.90% | 24.94% | 23.47% | 8.04% |
| 3 Year Return | 49.24% | 54.32% | 81.28% | 72.94% | 26.96% |
| 3 Year Return CAGR | 14.28% | 15.56% | 21.93% | 20.03% | 6.37% |
| Since Inception | 52.16% | 57.82% | 82.92% | 74.42% | 25.10% |
| Since Inception CAGR | 14.83% | 16.22% | 22.01% | 20.11% | 5.79% |

* Sohum India Opportunities Fund Pre-Tax Post Expenses NAV for Direct Option (Note : Kindly evaluate us on Pre-Tax Post Expense NAV)



*Classification is as per Bloomberg



Portfolio Statistics

| As on 03-06-2025 | Nifty 50 - 24543 | SIOF |
|---------------------------|------------------|-------|
| EPS Growth [FY24/26] CAGR | 8.8% | 16.2% |
| EPS Growth [FY25/27] CAGR | 12.1% | 16.1% |
| P/E [FY25] | 23.4x | 20.2x |
| P/E [FY26] | 21.2x | 18.0x |
| P/E [FY27] | 18.6x | 15.1x |
| P/B [FY26 / FY27] Avg | 2.98x | 2.45x |
| ROE [FY26 / FY27] Avg | 15.0% | 16.2% |

Portfolio Beta - 1.036 (As on 03rd June 2025)

Weighted average market capitalization of Portfolio INR 4.98 lakh crs
Nifty EPS of 810(FY23), 980(FY24), 1050(FY25), 1160(FY26), 1320(FY27)

Portfolio - Sector wise (As on 31st May 2025)

| Sector Weights | Weight in Benchmark | Actual Weight in Fund | OW / UW |
|------------------------------|---------------------|-----------------------|---------|
| Others | 0.00% | 3.60% | 3.60% |
| Diversified Financials | 4.90% | 8.40% | 3.50% |
| Construction Materials | 2.60% | 5.00% | 2.40% |
| Transportation | 0.90% | 2.80% | 1.90% |
| Real Estate | 0.00% | 1.60% | 1.60% |
| Capital Goods | 5.10% | 6.50% | 1.40% |
| Metals & Mining | 2.90% | 4.30% | 1.40% |
| Electronic Manufacturing Ser | 0.00% | 1.40% | 1.40% |
| Consumer Electricals | 0.00% | 1.20% | 1.20% |
| Pharma | 3.00% | 4.00% | 1.00% |
| Automobiles & Components | 7.20% | 7.70% | 0.50% |
| Insurance | 1.50% | 1.90% | 0.40% |
| Electric Utilities | 2.60% | 2.20% | -0.40% |
| Telecom | 4.50% | 3.90% | -0.60% |
| Healthcare | 0.60% | 0.00% | -0.60% |
| Commodity Chemicals | 0.90% | 0.00% | -0.90% |
| Internet | 1.50% | 0.00% | -1.50% |
| Retailing | 2.40% | 0.00% | -2.40% |
| Banks | 31.20% | 28.70% | -2.50% |
| IT Services | 11.30% | 6.30% | -5.00% |
| Consumer Staples | 6.70% | 0.00% | -6.70% |
| Oil, Gas and Consumable Fue | 10.20% | 2.80% | -7.40% |
| Cash | 0.00% | 7.70% | 7.70% |
| Total | 100.00% | 100.00% | |

The Product - Sohum India Opportunities Fund

A long only fund with atleast 70% holding in Large Cap Stocks, 10-30% in Mid & Small Cap Stocks. A bottom-up approach with clear view on markets, sectoral allocations and on businesses that offer fairly strong runway for growth, have a fortified balance sheet and which are available at valuations that we consider are below their fair value. Our total portfolio holdings consist of 34 stocks out of which 22 stocks are in Large Cap (16 Nifty & 6 Non Nifty), 3 stock in Mid Cap (1 Nifty) and 8 stocks in Small Cap. We have 17 Nifty stocks with weight of 62.5% in our portfolio.

Our Strength

- Focused Universe
- In depth research
- Strong Domain Expertise
- Agility and Speed in action
- Cohesive effort of Investment Team to create alpha

Risk Framework of the portfolio

- No large-cap stock to exceed 10% of investible funds.
- No mid/small-cap stock to exceed 3% of AUM (at cost)
- Fund would have atleast 50% of combined weight of Top 10 Nifty stocks
- Liquidity of portfolio to be high
- Cash levels at 0-10%. In case of froth in market, can go to 15%

Management Filtering

- Our combined experience helps us in Management filtering process. Capital allocation, Return Ratios, Management Stake, Churn in top management, Attitude to minority shareholders, Use of leverage, Channel checks are key factors we monitor in our management filtering criteria.