

Sohum India Opportunities Fund



Category III Alternative Investment Fund

Investment Manager: Sohum Asset Managers Pvt Ltd

Inception Date: 20-05-2022

About Sohum

Sohum Asset Managers has a strong and passionate research team of seven members who are ethical in conduct & work cohesively towards the single objective of creating alpha over benchmark in the long term.

Investment Objective

To provide superior risk adjusted return over longer time frames and across market cycles. Portfolio construction is underpinned on "Growth at a Reasonable Price" (GARP) strategy.

Fund Manager

Mr. Sanjay Parekh

Net Assets (Pre Tax): INR 5251 mn

Fund Benchmark

Nifty 50 TRI Index

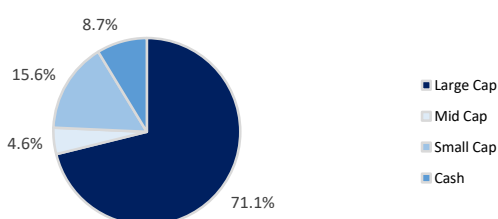
Pre Tax NAV (30-06-2025): 18.99

Fund Performance

Particulars	Nifty 50	Nifty 50 TRI	Pre-Tax NAV *	Post-Tax NAV	Outperformance
As on Inception 20/05/22	16,266	23,426	10	10	
As on 30/06/2025	25,517	38,217	18.99	17.97	
1 Month	3.10%	3.37%	3.79%	3.04%	0.43%
3 Month	8.49%	9.02%	11.71%	9.63%	2.69%
6 Month	7.92%	8.71%	6.41%	5.71%	-2.30%
One Year Return (30.06.2024 to 30.06.2025)	6.27%	7.54%	3.29%	4.61%	-4.25%
One Year Return (30.06.2023 to 30.06.2024)	25.13%	26.66%	48.24%	42.98%	21.58%
2 Year	32.98%	36.20%	53.11%	49.57%	16.91%
2 Year CAGR	15.32%	16.70%	23.74%	22.30%	7.03%
3 Year Return	61.70%	67.41%	91.39%	81.25%	23.98%
3 Year Return CAGR	17.37%	18.74%	24.16%	21.92%	5.42%
Since Inception	56.87%	63.14%	89.87%	79.74%	26.73%
Since Inception CAGR	15.54%	17.00%	22.83%	20.69%	5.83%

* Sohum India Opportunities Fund Pre-Tax Post Expenses NAV for Direct Option (Note : Kindly evaluate us on Pre-Tax Post Expense NAV)

M-cap Classification



*Classification is as per Bloomberg

Portfolio Statistics

As on 30-06-2025	Nifty 50 - 25517	SIOF
EPS Growth [FY24/26] CAGR	8.3%	17.1%
EPS Growth [FY25/27] CAGR	13.3%	16.4%
P/E [FY25]	25.2x	21.3x
P/E [FY26]	22.2x	19.0x
P/E [FY27]	19.6x	15.9x
P/B [FY26 / FY27] Avg	3.12x	2.59x
ROE [FY26 / FY27] Avg	14.9%	16.3%

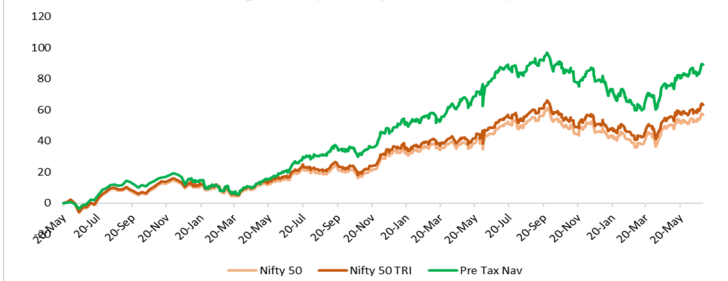
Portfolio Beta - 1.00 (As on 30th June 2025)

Weighted average market capitalization of Portfolio INR 4.50 lakh crs
Nifty EPS of 810(FY23), 980(FY24), 1013(FY25), 1150(FY26), 1300(FY27)

Portfolio - Sector wise (As on 30th June 2025)

Sector Weights	Weight in Benchmark	Actual Weight in Fund	OW /UW
Others	0.00%	4.10%	4.10%
Capital Goods	5.10%	9.00%	3.90%
Diversified Financials	4.90%	7.30%	2.40%
Construction Materials	2.80%	5.20%	2.40%
Transportation	0.90%	3.00%	2.10%
Metals & Mining	2.90%	4.60%	1.70%
Real Estate	0.00%	1.30%	1.30%
Automobiles & Components	7.10%	8.40%	1.30%
Consumer Electricals	0.00%	1.20%	1.20%
Electronic Manufacturing Serv	0.00%	1.10%	1.10%
Pharma	3.00%	3.80%	0.80%
Electric Utilities	2.60%	3.20%	0.60%
Insurance	1.50%	1.90%	0.40%
Telecom	4.60%	4.40%	-0.20%
Healthcare	0.60%	0.00%	-0.60%
Commodity Chemicals	0.90%	0.00%	-0.90%
Internet	1.60%	0.00%	-1.60%
Retailing	2.50%	0.00%	-2.50%
Banks	30.90%	27.80%	-3.10%
IT Services	11.20%	5.00%	-6.20%
Consumer Staples	6.50%	0.00%	-6.50%
Oil, Gas and Consumable Fuel	10.40%	0.00%	-10.40%
Cash	0.00%	8.70%	8.70%
Total	100.00%	100.00%	

Fund Performance against Nifty 50/ Nifty 50 TRI since Inception



The Product - Sohum India Opportunities Fund

A long only fund with atleast 70% holding in Large Cap Stocks, 10-30% in Mid & Small Cap Stocks. A bottom-up approach with clear view on markets, sectoral allocations and on businesses that offer fairly strong runway for growth, have a fortified balance sheet and which are available at valuations that we consider are below their fair value. Our total portfolio holdings consist of 34 stocks out of which 20 stocks are in Large Cap (14 Nifty & 6 Non Nifty), 3 stock in Mid Cap (1 Nifty) and 11 stocks in Small Cap. We have 15 Nifty stocks with weight of 58.3% in our portfolio.

Our Strength

- Focused Universe
- In depth research
- Strong Domain Expertise
- Agility and Speed in action
- Cohesive effort of Investment Team to create alpha

Risk Framework of the portfolio

- No large-cap stock to exceed 10% of investible funds.
- No mid/small-cap stock to exceed 3% of AUM (at cost)
- Fund would have atleast 50% of combined weight of Top 10 Nifty stocks
- Liquidity of portfolio to be high
- Cash levels at 0-10%. In case of froth in market, can go to 15%

Management Filtering

- Our combined experience helps us in Management filtering process. Capital allocation, Return Ratios, Management Stake, Churn in top management, Attitude to minority shareholders, Use of leverage, Channel checks are key factors we monitor in our management filtering criteria.